



# CELERACARE

Technologies ...Providing Leading-edge HealthCare Solutions

## REVENUE XCELERATOR™

### Optimize Coverage

#### 2008 Hospital Statistics for Medical Center

(Source: <http://health.usnews.com/health/best-hospitals/medical-center-6120225/details>)

Type of Service	Visits
Outpatient	148,846
Inpatient	9,056
Emergency Room	33,527
<b>Totals</b>	<b>191,429</b>

#### Yearly Savings in Reduction of Transaction Fees based upon

##### Average Insurance Carrier Mix New Hampshire

Total Visits	Typical Transaction Fee	Percent Reduction	Minimum Yearly Savings
191,429	\$.20	70%	\$26,800

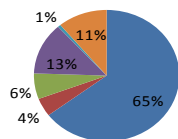
#### Yearly Savings in Reduction of Transaction Fees based upon

##### Multiple Checks Prior to Claim Resolution

Number of Transactions	Total Visits	Yearly Savings
X 3 per claim	191,429	\$80,400
X 5 per claim	191,429	\$134,000

#### Average Insurance Carrier Mix New Hampshire

■ Employer ■ Individual ■ Medicaid ■ Medicare ■ Public ■ Uninsured



New Hampshire – Average Potential Reduction= 70%  
Based on Employer, Individual and Public  
(Source: [www.statehealth.newamerica.net/node/119](http://www.statehealth.newamerica.net/node/119))

**Transaction Fees:** Electronic Data Interchange (EDI) is a technology that allows for data transfer between trading partners. For many years, hospitals and insurance carriers alike have benefited through the usage of EDI to reduce operating costs.

Typically, hospitals looking to increase efficiencies have sought out Clearinghouses offering an EDI “solution” in order to make use of that EDI availability. Such vendors are of course eager to offer their services, provided the hospital not only pay a one-time fee for utilizing their software in addition to standard ongoing support costs,

but also pay a seemingly small per-transaction fee. The typical transaction fee costs approximately \$.20 per transaction. Most hospitals prefer to conduct multiple insurance and benefits check (typically between 3-5 times per claim) prior to submission of a claim in



Medical Center

order to ensure accuracy. That seemingly small \$.20 transaction amount then adds up quickly.

The numbers displayed to the left prove how this equals up to hundreds of thousands of dollars each year. We at CELERACARE agree with many hospitals in that this is unfair for a hospital to be charged a per-transaction fee for information that should be essentially free. With that

in mind, we developed REVENUE XCELERATOR™. The

REVENUE XCELERATOR™ solution eliminates transaction fees by utilizing a state of the art methodology which helps hospitals to perform eligibility checks guilt free without concern for transaction charges, thus optimizing coverage. This solution is in essence the tool which enables EDI to work for you.

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